

**HHPC Responsible Financial Officer's report to Annual Parish Meeting
Wednesday 8th May 2019**

The Council's finances remain in good shape following a year of activity.

The Council has had a busy year financially. After paying for the bus shelters and putting significant funds into the playing field project we are left with acceptable funds in our bank accounts and this has enabled the Council to agree to finance the cost of a Clerk and Eleanor is a welcome addition to the Team. I want to mention the ongoing financial support both from Margaret Stone our County Councillor and Kay Mason Billig, our District Councillor at the time of writing this. Thank you both for your help during the Year.

Now that the roundabout and associated infrastructure and the playing field projects have been delivered the Council should have a quieter time financially.

A review of our budget shows expenditure amounting to £7289 against a budget of £8035. There are accounts due for Village Hall hire, some grounds maintenance and four months salary for our Clerk. This means that we will be close to our budgeted spend although this includes £3000 invested in the playing field which will be a non recurring item going forward. Also within this expenditure is £974.00 for the Composting site although in practice all these costs are met from Restricted Funds rather than the Council's current account.

Balances on the bank account as at 31/03/2019 were:- Current account £7528.78, Deposit account £14117.63. Total funds equal £21646.41.

Within the above total the Council holds restricted funds as follows:-

- Village Sign repairs:- £707.00 - no change from last year
- Play Equipment:- £1321.48. The sum of £5500.00 was held this time last year but has been used to help with the new installation. The present sum is from Hales and Heckingham Community Events Group which has disbanded and has been allocated as requested to a new seat and table which has just been installed. Almost all this sum will be used to settle the invoice from the supplier.
- CIL (Community Infrastructure Levy):- all funds held (£2896.84) and received during the year, (£3466,21) have been allocated to the playing field installation. A total of £6362.44
- Composting Scheme:- holds funds of £2433.57 following the insurance payout following the break in to the container and loss of the shredder.
- Restricted Funds total £4462.05.

Council indentured for a 5% rise in our precept for 2019/2020 to assist with expenditure which is likely to exceed our income in the year.

AWM 08/05/2019
RFO HHPC